THE KIWANIS FOUNDATION OF CANADA

MISSION

The Kiwanis Foundation of Canada was established in 1971 for the purpose of promoting Kiwanis and Kiwanis projects in Canada. It is a registered charity, dependent upon Kiwanis members and clubs for financial support, and dedicated to extending a helping hand to our youth, the disadvantaged and to assist in times of natural disaster.

PROGRAMS

The Kiwanis Foundation of Canada has established the following programs to meet its mission:

- Matching Scholarships providing matching funds allowing Kiwanis Clubs in Canada to provide scholarships to assist young people in furthering their education.
- Youth Scholarships providing \$500 scholarships for youth in a Kiwanis' Service Leadership Program.
- New Club Building providing up to \$500 to assist in the startup costs of new Kiwanis Clubs and new Service Leadership Clubs.
- Membership growth awards recognizing Kiwanis Clubs that have achieved growth of 20% or more in the previous year.
- Leadership Award the Glen Bagnell award is presented to the Lt. Governor who has the greatest number of clubs achieving growth in a year.
- Disaster relief providing a source of funds to assist when a disaster strikes a community serviced by a Kiwanis Club.

Governance

The Foundation is a Canadian incorporated charity governed by nine directors who must be members of a Kiwanis club in Canada. The directors serve two three-year terms and are selected based on two from the Pacific Northwest District, two from the Western Canada District and four from the EC&C District (Canada). The immediate past president is the ninth director. When there is a Board vacancy, the Foundation Board identifies qualified candidates willing to fill the vacancy. The Governor, of the appropriate district, approves the identified candidate. The directors are volunteers; they receive no remuneration and only partial expenses.

<u>Reporting</u>

As a registered charity, the Foundation has a responsibility to file annual financial and operating reports with the Federal Government. In addition, the Foundation produces an annual newsletter, which is sent to every Kiwanis member in Canada. Periodic reporting is made to Club Presidents and Secretaries and an Ambassador for each Division has been recruited to promote the mission and programs of the Foundation. A written and verbal report is made to each District at their annual convention. The Foundation Website <u>www.KFCDN.org</u> is an additional communication vehicle. Audited financial documents are posted as public information however, meeting minutes, policy & procedures and other Foundation information is not public information but is made available to interested Kiwanis members upon request. A full set of information on Foundation Programs is available for download from this site. Brochures are available from an Ambassador or the Foundation office as well.

Meetings & Membership

The Foundation Board meets twice a year, usually in the spring and the fall. The location is chosen by the Board and rotates from District to District. When possible the Board meets in conjunction with other events the Directors may be attending such as the International Convention. The Foundation's annual meeting is held in the spring, just prior to the regular board meeting. Although the by-laws allow for membership in the Foundation, as set out in the Corporations Act, the logistics of a Canada-wide Foundation has limited the membership to the directors who represent the Kiwanis members in each District.

Relationship with Kiwanis International Foundation

The Kiwanis Foundation of Canada and the Kiwanis International Foundation (KIF) signed an agreement in 2000 that recognized that funds donated to the Kiwanis Foundation of Canada for specific Kiwanis International Foundation projects would receive full KIF recognition with the funds remaining in Canada for projects approved by KIF. This is a reciprocal agreement so that funds donated to KIF for a specific Canadian Foundation project are processed in the same manner. Each organization then issues the appropriate tax receipts.